GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6022
ANSWERED ON:31.08.2001
SIDBI`S NEW INVESTMENT SHCEMES
P.R. KHUTE

Will the Minister of FINANCE be pleased to state:

(a) whether the Small Industries Development Bank of India (SIDBI) proposeto formulate new scheme keeping in view the market requirements in order to boost trade to maximum level;

(b) if so, the details thereof; and (

(c) if not, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

a) to (c): Small Industries Development Bank of India has reported that a newScheme viz., Fast Track Financing Scheme (Direct Finance) has been introduced with a view to provide direct financial assistance to existing well performing clients / business houses which have been assisted by SIDBI in thepast with satisfactory repayment track record to enable them to meet their immediate requirements of either executing certain bulk orders or for meeting capital expenditure for marginal expansion and / or modernization of technology. The main feature of the Scheme is to process sanctions and disbursements on a fast track basis.

SIDBI is also operating an innovative and flexible Marketing Scheme for financing of the following tangible and intangible activities:

Setting up new showrooms and/or renovation of existing showrooms for marketing predominantly small scale, cottage and village industry products;

Development of infrastructure like permanent exhibition centers, marketing emporia, design and fashion forecasting centers etc., largely benefiting small scale sector;

Setting up of facilities for providing marketing support to SSI Units like data bank, libraries, Internet services etc.,

Intangible activities like market research, R&D Product upgradationstandardization, preparation of strategic marketing plan, advertising, branding catalogue preparation, sales promotion tours and training personnel in activities relevant to marketing etc.

Any other activity directed towards promoting the marketing of SSI Sector in domestic or international markets.